Form (3)

P000009

THE REPUBLIC OF THE UNION OF MYANMAR

Myanmar Investment Commission

PERMIT

Permit No. 107/2018 Date 27 August 2018

This Permit is issued by the Myanmar Investment Commission according to the section 25, sub-section (c) of the Myanmar Investment Law-

(1) **Name of Investor** U KYAW KYAW AUNG

(2) **Citizenship** MYANMAR

(3) **Residence Address** NO.J/101,AHNAWRAHTA HOUSING, HLEDAN, KAMAYUT TOWNSHIP,YANGON

(4) **Name and Address of Principle Organization** MYANMAR TRADE CENTER CO.,LTD., NO.12/A,KAYMAR STREET, THIRI KAYMAR QUARTER, SAN CHAUNG TOWNSHIP, YANGON

(5) **Place of Incorporation** MYANMAR

(6) **Type of Business** ASSEMBLING, MANUFACTURING,SALES OF BUSES AND REPAIR SERVICES

(7) **Place(s) at which investment is permitted** PLOT NO.9, MYAY TAING BLOCK NO. 525/GA, YE SU AHNAUK TAW WARD, HTAUK KYANT, MINGALARDON TOWNSHIP, YANGON REGION

(8) **Amount of Foreign Capital** US$ 2.887 MILLION

(9) **Period for Foreign Capital to be brought in** WITHIN TWO YEARS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) **Total amount of capital (Kyat)** EQUIVALENT IN KYAT OF US$ 4.687 MILLION (INCLUDING US$ 2.887 MILLION)

(11) **Construction Period** 2 YEARS

(12) **Validity of investment permit** 50 YEARS

(13) **Form of investment** JOINT VENTURE

(14) **Name of Company incorporated in Myanmar** DAEWOO BUS MYANMAR COMPANY LIMITED

Thaung Tun

(Thaung Tun)
Chairman

Myanmar Investment Commission

ပုံစံ (၃)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၁၀၇/၂၀၁၈ ၂၀၁၈ ခုနှစ်၊ ဩဂုတ်လ 27 ရက်

မြန်မာနိုင်ငံနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေ ဥပဒေပုဒ်မ ၂၅ ပုဒ်မခွဲ (ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူ/ ကမကထပြုသူအမည် ဦးကျော်ကျော်အောင်

(၂) နိုင်ငံသား မြန်မာ

(၃) နေရပ်လိပ်စာ အမှတ်-ဂျေ-၁၀၁၊ အနော်ရထာအိမ်ယာ၊ လှည်းတန်း၊ ကမာရွတ်မြို့နယ်၊ ရန်ကုန်မြို့

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ မြန်မာ့ကုန်သွယ်ရေးဇဟိုကုမ္ပဏီလီမိတက်၊ အမှတ်- ၁၂/အေ၊ ခေမာလမ်း၊သီရိခေမာရပ်ကွက်၊စမ်းချောင်းမြို့နယ်၊ ရန်ကုန်မြို့

(၅) ဖွဲ့စည်းရာအရပ် မြန်မာ

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား ခရီးသည်တင်မော်တော်ယာဉ်များတပ်ဆင်ထုတ်လုပ်ရောင်းချခြင်းနှင့်ပြုပြင်ခြင်းလုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ်-၉၊ မြေတိုင်းရပ်ကွက် အမှတ်-၅၂၅/ဂ၊ ရဲစုအနောက်တောရပ်ကွက်၊ ထောက်ကြန့်၊ မင်္ဂလာဒုံမြို့နယ်၊ရန်ကုန်တိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၂.၈၈၇ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ခွင့်ပြုမိန့်ရရှိပြီးနေ့မှ ၂ နှစ် အတွင်း

(၁၀) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ၄.၆၈၇ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၂.၈၈၇ သန်းအပါအဝင်)

(၁၁) တည်ဆောက်မှုကာလ ၂ နှစ်

(၁၂) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့်သက်တမ်း ၅၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည် DAEWOO BUS MYANMAR CO., LTD.

Thaung Tun

(သောင်းထွန်း)
ဥက္ကဋ္ဌ

Republic of the Union of Myanmar
Sr. No. 166
Date 27.8.2018
Myanmar Investment Commission

THE REPUBLIC OF THE UNION OF MYANMAR

MYANMAR INVESTMENT COMMISSION

No.1,Thitsar Road, Yankin Township, Yangon

Tel: 01- 658128 | Our ref :MIC-3/P-023/2018(166)

Fax: 01-658141 | Date : 27August 2018

Subject: **Decision of the Myanmar Investment Commission on the proposal for assembling, manufacturing, sales of buses and repair services under the name of Daewoo Bus Myanmar Company Limited**

Reference: Daewoo Bus Myanmar Company Limited's letter dated 11th July 2018

1. The Myanmar Investment Commission, at its meeting 13/2018 held on 25th August 2018, approved the permit for investment in assembling, manufacturing, sales of buses and repair services under the name of Daewoo Bus Myanmar Company Limited submitted as a joint venture between by Myanmar Trade Center Company Limited (75%) from the Republic of the Union of Myanmar and Zyle Daewoo Commercial Vehicle Co., Ltd. (25%) from Republic of Korea in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are stated in the following paragraphs:

(a) The term of the Permitted project shall be fifty (50) years commencing from the date of the issuance of the permit by the Myanmar Investment Commission.

(b) The term of the Lease Agreement for land and buildings shall be initial twenty-five(25) years commencing from 30th May 2017 of the Land and Buildings Lease Agreement signed between No.1, Heavy Industries Enterprise, Ministry of Industry (Lessor) and Myanmar Trade Center Company Limited (Lessee).

(c) Daewoo Bus Myanmar Company Limited, which has obtained this permit to receive benefits relating to the right to use exemptions and reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(d) Daewoo Bus Myanmar Company Limited shall use its best efforts to achieve a timely realization of the work stated in the permit application.

(e) Daewoo Bus Myanmar Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(f) Daewoo Bus Myanmar Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(g) Daewoo Bus Myanmar Company Limited shall submit to the Commission of any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(h) If Daewoo Bus Myanmar Company Limited which has benefitted from the permit or exemptions and reliefs shall submit an annual report in the prescribed form to the Commission within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of report on its website or the Commission's website.

(i) Daewoo Bus Myanmar Company Limited must, during the operation period under the permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Daewoo Bus Myanmar Company Limited shall carry out in accordance with the stipulations of the relevant Union Ministries, governmental department and governmental organizations to obtain license, permit or registration as per section 65(d) of the Myanmar Investment Law.

4. Daewoo Bus Myanmar Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment, Joint Venture Agreement and Lease Agreement for Land and Buildings to the Commission.

(Thaung Tun)
Chairman

Daewoo Bus Myanmar Company Limited

cc:
1. Ministry of Home Affairs
2. Ministry of Office of the Union Government
3. Ministry of Transportation and Communication
4. Ministry of Natural Resources and Environmental Conservation

5. Ministry of Labour, Immigration and Population
6. Ministry of Industry
7. Ministry of Commerce
8. Ministry of Planning and Finance
9. Yangon Region Investment Committee
10. Office of the Yangon Region Government
11. Director General, Road Transport Administration Department
12. Director General, Department of Environmental Conservation
13. Managing Director, No.1 Heavy Industry Enterprise
14. Director General, Directorate of Labour
15. Director General, Department of Immigration
16. Director General, Directorate of Industrial Supervision and Inspection
17. Director General, Department of Trade
18. Director General, Directorate of Investment and Company Administration
19. Director General, National Archives Department
20. Director General, Customs Department
21. Director General, Internal Revenue Department
22. Yangon Region Office, Directorate of Investment and Company Administration